NOTIFICATION.

Bangalore, dated 15th March 1965.

G.S.R. 457.—The following draft of further amendments to the Mysore Agricultural Income Tax Rules, 1957, which the Government of Mysore proposes to make in exercise of the powers conferred by Section 63 of the Mysore Agricultural Income Tax Act, 1957 (Mysore Act 22 of 1957) is hereby published as required by sub-section (1) of the said Section for the information of persons likely to be affected thereby and notice is hereby given that the said draft will be taken into consideration on or after 26th day of April 1965.

Any objections or suggestions which may be received with respect to the said draft amendments by the State Government before the date specified above will be considered by the Government. Objections or suggestions may be addressed to the Secretary to Government, of Mysore, Finance Department, Vidhana Soudha, Bangalore-1.

Draft Amendments.

In the Mysore Agricultural Income Tax Rules, 1957,—

1. For rule 3, the following rule shall be substituted, namely :—

"3. *Deduction on account of depreciation of capital assets* :—The deduction under section 5 in respect of depreciation of buildings, machinery, plant-fencing materials, hose-pipes and furniture which are required for the purpose of deriving the agricultural income shall be made in accordance with the rates prescribed from time to time for the purpose of the Income Tax Act, 1961 (Central Act 43 of 1961)".

2. In Form 23, in paragraph 2, for the words "the lands from which agricultural income tax is derived", the words 'the lands from which agricultural income is derived" shall be substituted.

[No. FD 120 CAX 62.]

By Order, and in the name of the Governor of Mysore,

N. J. GOREPEERZADE, *Under Secy.*